

13 May 2016

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2)  
OF THE SGX-ST LISTING MANUAL**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 2 March 2016 relating to its inclusion on the watch-list due to the Minimum Trading Price (“**MTP**”) entry criterion with effect from 3 March 2016.

Pursuant to Rule 1313(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board wishes to provide the following update in respect of the quarter ended 31 March 2016 (“**Q1 2016**”):

- (1) The options of either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of the Company’s listing to Catalist remain under consideration by the Company. However, in view of the current volatile market conditions and the outcome of the measures taken by other listed companies to meet the MTP requirements, the Board is of the opinion that it is not an appropriate time to make a decision on which option will be most beneficial to the interests of the Company’s shareholders.
- (2) Please refer to the announcement of unaudited results of the Group for Q1 2016 released separately today for an update on the Group’s operations and financial position.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 3 March 2016 and would update the shareholders in due course.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.